# **Financial Aid Consumer Information**

The San Francisco Film School has procedures as to how Federal and non-Federal aid is identified and processed through the financial aid office:

The Concept of Financial Aid -You don't have to be from a low-income family to qualify for financial aid, but you do have to have "financial need." Your "need" is the difference between what it costs to attend a particular school and what you and your family can contribute. Here's how it works: Cost of going to school (tuition, fees, books, supplies, room & board and personal expenses) Minus (-) Your Expected Family Contribution (EFC) (the amount that you and your parents should be able to contribute as determined by a Government formula.) Equals (=) Your Financial Need. Let's take a look at the two sides of this important equation.

**Educational Costs** -In addition to the costs for your tuition and fees, and supplies (which can be found in the school catalog), financial aid programs also estimate how much it costs to live under various circumstances (i.e. depending upon whether you live with your parents, campus housing or in a separate apartment). This amount is called the "cost of attendance budget." The financial aid office measures your ability to contribute against the appropriate cost of attendance budget. Although school costs vary, the amount you are able to pay stays the same. That's where financial aid helps. If you and your parents can't contribute much money towards your education, and you want to go to a private institution, you will probably qualify for more financial aid because your "need" will be higher. Financial aid programs offer a way to bridge the gap between what the student and family can provide and what it will cost to attend Film School SF. However there still may be a gap.

**Expected Family Contribution**- (EFC) We have just looked at the cost of going to school. The next important element is the amount that your family can contribute. As indicated before, financial aid is awarded to bridge the gap, or to supplement the amount you and your family are reasonably able to contribute towards your educational expenses. The Federal government refers to this procedure as need analysis, and each year approves an objective formula to consider each family's financial strength. In order to perform this evaluation, it is necessary to request confidential financial facts about your family's income and assets, the size of your family, the number of persons attending postsecondary education, and any unusual circumstances or expenses which you face. From this independent and objective analysis, a parental contribution is calculated. Students are also expected to contribute from their savings and any earnings they have while in school. The combination of what parents can contribute and what the student can contribute is called the expected family contribution

All students requesting financial aid must apply using the FAFSA online tool. If a student does not have access to a computer he/she may use one of the schools to complete the form. The students ISIR is sent to ECM (the schools 3<sup>rd</sup> party servicer) as well as the schools administrator. After the ISIR has been verified the student can be packaged and notified of their aid.

FilmSchoolSF has a trained financial advisor on staff ready to work with you, one-on-one, to help assess your tuition options. Tuition for the 12- and 15-Month Programs can be paid in monthly installments. FilmSchoolSF is nationally accredited by the Council on Occupational

Education (COE) and is registered with the Veterans Administration. Talk with one of our financial advisors if you think you qualify for any state, federal or veteran funding. Call 415.824.7000 to speak to a school representative directly. Film School SF will help the student:

Identify the sources and the amount of each type of aid awarded.

Provide a method by which aid is determined and disbursed, delivered or applied to a student's account.

Make available the rights and responsibilities of the student with the respect to enrollment at the institution and receipt of financial aid.

## How Eligibility is determined for TITLE IV, HEA

To receive Federal Student Aid, you will need to:

- 1. Qualify to obtain a college or career school education, either by having a high school diploma or General Educational Development (GED) certificate, or by completing a high school education in a homeschool setting approved under state law.
- 2. Be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program.
- 3. Be registered with Selective Service, if you are a male (you must register between the ages of 18 and 25).

Men exempted from the requirement to register include;

- Males currently in the armed services and on active duty (this exception does not apply to members of the Reserve and National Guard who are not on active duty);
- •Males who are not yet 18 at the time that they complete their application (an update is not required during the year, even if a student turns 18 after completing the application);
- Males born before 1960;
- •Citizens of the Republic of Palau, the Republic of the Marshall Islands, or the Federated States of Micronesia\*;
- •Noncitizens that first entered the U.S. as lawful non-immigrants on a valid visa and remained in the U.S. on the terms of that visa until after they turned 26.
- 4. Have a valid Social Security number unless you are from the Republic of the Marshall Islands, Federated States of Micronesia, or the Republic of Palau.
- 5. Completed a FAFSA and the school must have a current ISIR to start the initial eligibility process.
- 6. Sign certifying statements on the FAFSA stating that:
  - you are not in default on a federal student loan
  - do not owe a refund on a federal grant
  - Sign the required statement that you will use federal student aid only for educational purposes
- 7. Maintain satisfactory academic progress (SAP) while you are attending college or a career school.
- 8. Be enrolled at least halftime to receive assistance from the Direct Loan Program. These include Subsidized Stafford, Unsubsidized Stafford and Plus loans.

9. The Pell Grant program does not require half time enrollment, but the student enrollment status does affect the amount of Pell a student may receive. A student may receive Pell for a total of 12 payment periods or 600%. Once the student has reached this limit, no further Pell may be received.

In addition, you must meet one of the following:

## 1. Be a U.S. CITIZEN or U.S. NATIONAL

You are a U.S. citizen if you were born in the United States or certain U.S. territories, if you were born abroad to parents who are U.S. citizens, or if you have obtained citizenship status through naturalization. If you were born in American Samoa or Swains Island, then you are a U.S. national.

#### 2. Have a GREEN CARD

You are eligible if you have a Form I-551, I-151, or I-551C, also known as a green card, showing you are a U.S. permanent resident.

#### 3. Have an ARRIVAL-DEPARTURE RECORD

You're Arrival-Departure Record (I-94) from U.S. Citizenship and Immigration Services must show one of the following:

- Refugee
- Asylum Granted
- Cuban-Haitian Entrant (Status Pending)
- Conditional Entrant (valid only if issued before April 1, 1980)
- Parolee

#### 4. Have BATTERED IMMIGRANT STATUS

You are designated as a "battered immigrant-qualified alien" if you are a victim of abuse by your citizen or permanent resident spouse, or you are the child of a person designated as such under the Violence Against Women Act.

### 5. Have a T-VISA

You are eligible if you have a T-visa or a parent with a T-1 visa.

The method by which Aid is determined, disbursed or applied to a student's account.

- The student must first complete a FAFSA and the school must have a current ISIR to start the initial eligibility process.
- The ISIR is reviewed by both the financial aid office and our 3<sup>rd</sup> party servicer. If any verification is required all requested forms must be complete prior to financial aid packaging.
- Once the packaging is completed the student is notified in writing the amount of his/her award.
- The student must complete the online counseling for financial aid provided by DE.

- At the end of each pay period the Academic director determines if the student is making Satisfactory Academic Progress to qualify for Title IV Aid.
- The 3<sup>rd</sup> party servicer notifies the school when the aid is available.
- The business office posts the payment to the students account and the student is notified of this payment.

#### All students are required to take the on line loan counselling for taking out student loans.

## **Disbursing Title IV Funds:**

Film School SF procedures are written to ensure that the school makes a disbursement of title IV, HEA program funds on the date the school credits a student's account as the school or pays a student or parent directly with funds received from the Secretary or institutional funds in advance of receiving title IV, HEA program funds. If, earlier than 10 days before the first day of classes of a payment period, or for a student subject to requirements of, earlier that 30 days Film School SF credits a student's institutional account with institutional funds in advance of receiving title IV, HEA program funds, it is considered that Film School SF makes that disbursement on the 10<sup>th</sup> day before the 1<sup>st</sup> day of classes, or the 30<sup>th</sup> day after the beginning of the payment period for a student subject to the requirements of Title IV Funds.

#### Film School SF disbursement procedures:

## Disbursements by payment period:

Film School SF disburses title IV, HEA program funds on a payment period basis.

Film School SF disburses title IV, HEA program funds once each payment period.

Film School SF only disburses title IV, HEA program funds to a student or parent for a payment period if the student is enrolled for classes for that payment period and is eligible to receive those funds by maintaining SAP.

#### Disbursements by direct payment methods:

Film School SF pays a student or parent directly by:

Issuing a check payable to and requiring the endorsement of the student or parent. Film School SF issues a check on the date that it:

Mails the check to the student or parent; or

Notifies the student that the check is available for immediate pick in the business office at the school. The school will hold the check for up to 21 days after the date it notified the student. If the student does not pick up the check within this 21 day period, the school will immediately mail the check to the student or parent, initiate an EFT to

the student's or parent's bank account, or return the funds to the appropriate title IV, HEA program. Film School SF never dispenses cash to the student or parent.

Film School SF policy to never open a bank account with or for a student.

## Film School SF procedure when a payment is made directly to a student:

Crediting a student's account at the school:

Film School SF uses title IV, HEA program funds to credit a student's account at the school to satisfy:

Current year charges for tuition and fees.

Prior award year charges for a total of not more than \$200 for tuition and if the school obtains the student's or parent's authorization under other educationally related charges incurred by the student at the school